

**ICBC CREDIT SUISSE INVESTMENT FUNDS (the “Fund”)
- ICBCCS RMB Fixed Income Fund (the “Sub-Fund”)**

This document is important and requires your immediate attention. If you are in any doubt about the contents of this document, you should seek independent professional financial advice. Investment involves risk. Please refer to the Explanatory Memorandum of the Fund and the Sub-Fund and the Key Fact Statement of the Sub-Fund (“KFS”) for further details including the risk factors.

ICBC Credit Suisse Asset Management (International) Company Limited 工銀瑞信資產管理(國際)有限公司 (the “Manager”) accepts full responsibility for the accuracy of the information contained in this document at the date of publication and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

Capitalised terms used herein shall bear the same meanings as capitalised terms used in the Explanatory Memorandum for the Fund and the Sub-Fund dated January 2019, as may be amended and supplemented from time to time (the “Explanatory Memorandum”).

24 January 2019

Dear Unitholders,

We are writing to inform you of the following change to the Sub-Fund.

Subsidy of Trustee Fee and Extension of Reduced Management Fee

In the interest of the Unitholders, the Manager shall subsidize the minimum monthly Trustee Fee of RMB 10,000 and the Management Fee of Class A Units will remain at the reduced rate of 1.00% p.a. and Class I Units of 0.50% p.a. for the period of December 1, 2018 to June 30, 2019.

The Explanatory Memorandum and Product Key Facts Statement will be updated to reflect the above changes.

If you have any questions or require further information, please contact the Manager at Suite 801, 8/F, ICBC Tower, 3 Garden Road, Central, Hong Kong or by telephone at 3975 3675.

Yours faithfully,

ICBC Credit Suisse Asset Management (International) Company Limited
工銀瑞信資產管理(國際)有限公司