

**Important Information**

- The Sub-Fund may invest in RMB denominated and settled short term debt instruments issued within the PRC through the RQFII quota of the Manager, direct investments in the mainland China interbank bond markets ("China Interbank Bond Market") and/or other means as may be permitted by the applicable laws.
- There are risks and uncertainties associated with the current PRC tax laws, regulations and practice in respect of capital gains realised by RQFIIs or the China Interbank Bond Market on its investments in the PRC (which may have retrospective effect).
- RMB is currently not freely convertible and is subject to exchange controls and restrictions. There is no guarantee that the value of RMB against the investors' base currencies will not depreciate.
- The credit rating of a debt instrument or its issuer may subsequently be downgraded, thus the Sub-Fund's investment value may be adversely affected.
- The accuracy of the amortized cost method of valuation can be lowered by changes in market interest rates and the credit standing of issuer of the Sub-Fund's investments.
- The Sub-Fund may be exposed to risks associated with settlement procedures and default of counterparties in the inter-bank bond market in the PRC. The relevant rules and regulations on investment in the China Interbank Bond Market are subject to change which may have potential retrospective effect.
- Payment of dividends out of capital or effectively out of capital represents a return or withdrawal of part of the amount originally invested or from any capital gains attributable to the original investment. Any such distribution may result in an immediate reduction of the NAV per unit of the Sub-Fund.
- The Sub-Fund is not principal guaranteed and the purchase of its Units is not the same as investing directly in money market instruments or placing funds on deposit with a bank or deposit-taking company. The manager has no obligation to redeem Units at the offer value and the Sub-Fund is not subject to the supervision of the Hong Kong Monetary Authority. The Sub-Fund does not have a constant Net Asset Value.
- Investors should not solely rely on this document to make any investment decision.

**Strategies and Investment Objective**

The investment objective of the Sub-Fund is to provide investors with daily liquidity together with a higher investment return comparable to normal RMB denominated money market interest rates. The Sub-Fund seeks to achieve its investment objective by investing in RMB denominated and settled short term debt instruments, and RMB denominated cash and cash equivalents. The Sub-Fund may invest up to 100% of its Net Asset Value in RMB denominated and settled short term debt instruments issued or distributed within mainland China by Chinese government (including state, provincial and local governments), quasi-government organizations (including policy banks), banks, financial institutions and other corporation which are traded on the China Interbank Bond Market and/or the exchange traded bond markets in mainland China, through the RQFII quota of the Manager, direct investments in the China Interbank Bond Market and/or other means as may be permitted by the applicable laws and regulations from time to time. The Sub-Fund may also invest up to 60% of its Net Asset Value in RMB denominated and settled short term debt instruments and/or RMB denominated cash and cash equivalents issued outside mainland China. In respect of instruments issued and distributed within mainland China, the Sub-Fund will only invest in those short term debt instruments issued and distributed within mainland China, provided that either the instruments themselves or the issuers of such instruments carry a short term credit rating of A-1 or above or long term rating of AAA or above as rated by a PRC local credit rating agency. For those instruments issued and distributed outside mainland China that the Sub-Fund may invest in, the instruments themselves or the issuers of such instruments should carry a short term credit rating of A-2 or above (or its equivalent), or long term credit rating of BBB or above (or its equivalent) as rated by an international credit rating agency. The Sub-Fund will maintain a portfolio with weighted average maturity not exceeding 60 days and a weighted average life not exceeding 120 days.

**Cumulative Fund Performance – Class X\***

	YTD	1 Month	3 Months	Year 2020	Year 2019	Year 2018	Year 2017	Year 2016	Since Inception
Class X	+0.19%	+0.19%	+0.59%	+1.55%	+1.77%	+3.29%	+3.17%	+0.53%	+10.93%

All performance figures are on NAV to NAV basis in RMB with dividend reinvested.  
All performance data is net of fees.

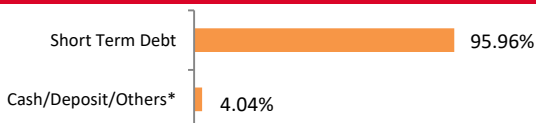
Class X started on date of 30 June 2016.

Class X is available to investors: members of group companies of the Manager, collective investment scheme managed by the members of group companies of the Manager, or such other persons as the Manager may from time to time approve.

\*Performance of Class R, Class I and Class P are not disclosed due to short record period.

**Top 5 Holdings (% of NAV)**

CHINA MINSHENG BKG CORP SER NCD (REG) 0% CD 10FEB2021(INTERBANK)	13.75%
INDUSTRIAL BANK CO LTD SER NCD(REG) 0% CD 17FEB2021(INTERBANK)	13.74%
BANK OF COMMUNICATIONS SER NCD(REG) 0% CD 26 FEB2021(INTERBANK)	13.73%
CHINA CONSTRUCTION BANK SER NCD(REG) 0% CD 26FEB2021(INTERBANK)	13.73%
HUAXIA BANK CO LTD SER NCD(REG) 0% CD 02MAR2021(INTERBANK)	13.72%

**Asset Allocation (% of NAV)**

\*Others include: reserve & bond interest receivable, fee receivable, fee payable. Individual line items may not add up to 100% due to rounding.

Source: ICBCCS and Wind. Data as at 29 January 2021.

This document is neither an offer nor solicitation to purchase units of the Sub-Fund. Please read carefully the Sub-Fund's Explanatory Memorandum and Product Key Fact Statement for further details (including risk factors). Sub-Fund value may go up as well as down and past performance is not indicative of future performance. Information herein may be obtained from sources believed to be reliable but ICBC Credit Suisse Asset Management (International) Company Limited does not guarantee the accuracy or completeness of the information provided by third parties. This material has not been reviewed by the Securities and Futures Commission of Hong Kong. This material shall be distributed in countries where it is permitted.

This factsheet is issued by ICBC Credit Suisse Asset Management (International) Company Limited.

**Fund Information**

<b>Fund Manager</b>	CHEN GUIDU
<b>Base Currency</b>	RMB
<b>Inception Date</b>	15 January 2016
<b>Asset Class</b>	RMB Short Term Debt/Cash/Cash Equivalent
<b>Fund Type</b>	Open-end
<b>Total Fund Size</b>	RMB 72.67 M
<b>ISIN Code</b>	Class R – HK0000277316 Class P – HK0000277324 Class X – HK0000277340 Class I – HK0000277332
<b>Bloomberg Code</b>	Class R – ICBCRCR HK Class P – ICBCRCP HK Class X – ICBCRCX HK Class I – ICBCRCI HK

**Dealing & Prices**

<b>Dealing Frequency</b>	Daily <sup>#</sup>
<b>Fees:</b>	Up to 1.5% Minimum Subscription Amount Class R – RMB 1 Class P – RMB 10,000,000 Class I – RMB 30,000,000
<b>Subscription</b>	
<b>Redemption</b>	0% Current Level
<b>Management</b>	Class R – 0.40% Class P – 0.30% Class I – 0.25%
<b>Performance</b>	0% Class P/I – N/A <sup>##</sup>
<b>NAV per share</b>	Class R – 1.0066 Class X – 1.1093

<sup>#</sup> Dealing day is a business day both in Hong Kong and PRC.

<sup>##</sup> NAV per share of Class P and Class I are not disclosed due to zero AUM.

**Credit Rating (% of Bond Holding)**

■ AAA, 100%



\*The credit ratings are assigned by Chinese local rating agencies. The segments may not add up to 100% due to rounding.