

**Important Information**

- Investment in the ICBC Credit Suisse RMB Cash Fund (the "Sub-Fund") is subject to normal market fluctuations and other risks inherent in the Sub-Fund's assets. Accordingly, there is a risk that you may not recoup the original amount invested in the Sub-Fund or may lose a substantial part or all of your investment.
- The purchase of the Sub-Fund's units is not the same as placing funds on deposit with a bank or deposit-taking company. There is no guarantee of the repayment of principal and the Manager has no obligation to redeem the investment at the offer value. The Sub-Fund is not subject to the supervision of the Hong Kong Monetary Authority. The Sub-Fund does not have a constant Net Asset Value.
- The Sub-Fund is dominated in RMB and invests primarily in RMB denominated and settled short term debt instruments issued within the PRC through the RQFII quota of the Manager, direct investments in the mainland China interbank bond markets ("CIBM") and/or other means permitted by applicable law. Therefore it is subject to i) RMB currency risk; ii) risks pertaining to short term debt instruments; iii) risk relating to investing in a single market/the China market; iv) PRC tax risk; v) risk relating to RQFII; vi) risk relating to the CIBM; and vii) counterparty and settlement risk.
- The Net Asset Value of the Sub-Fund is calculated using the amortised cost method. The accuracy of the amortised cost method of valuation can be lowered by changes in market interest rates and the credit standing of issuer of the Sub-Fund's investments. It may result in periods during which the value of the security, as determined by the amortised cost method of valuation, is higher or lower than the price the Sub-Fund would receive if the security was sold. Where the value of a security as determined by the amortised cost method of valuation is higher than the market price of such security and an investor redeems at a redemption price calculated on the basis of such amortised cost value, the Sub-Fund may be left with a portfolio of assets whose value is much lower than the market price of the relevant securities. The remaining unitholders may therefore be worse off.
- Investors should note that payment of dividends out of capital or effectively out of capital represents a return or withdrawal of part of the amount originally invested or from any capital gains attributable to the original investment. Any such distributions may result in an immediate reduction of the Net Asset Value per unit of the Sub-Fund.
- Investors should not invest in the Sub-Fund unless the intermediary who sells it to you has explained to you that the Sub-Fund is suitable for you having regard to your financial situation, investment experience and objectives.
- Investors should not invest in the Sub-Fund solely based on the information provided in this document and should read to the Explanatory Memorandum and the Key Facts Statement of the Sub-Fund carefully for details, including risk factors.

**Strategies and Investment Objective**

The investment objective of the Sub-Fund is to provide investors with daily liquidity together with a higher investment return comparable to normal RMB denominated money market interest rates. The Sub-Fund seeks to achieve its investment objective by investing in RMB denominated and settled short term debt instruments, and RMB denominated cash and cash equivalents. The Sub-Fund may invest up to 100% of its Net Asset Value in RMB denominated and settled short term debt instruments issued or distributed within mainland China by Chinese government (including state, provincial and local governments), quasi-government organizations (including policy banks), banks, financial institutions and other corporation which are traded on the China Interbank Bond Market and/or the exchange traded bond markets in mainland China, through the RQFII quota of the Manager, direct investments in the China Interbank Bond Market and/or other means as may be permitted by the applicable laws and regulations from time to time. The Sub-Fund may also invest up to 60% of its Net Asset Value in RMB denominated and settled short term debt instruments and/or RMB denominated cash and cash equivalents issued outside mainland China. In respect of instruments issued and distributed within mainland China, the Sub-Fund will only invest in those short term debt instruments issued and distributed within mainland China, provided that either the instruments themselves or the issuers of such instruments carry a short term credit rating of A-1 or above or long term rating of AAA or above as rated by a PRC local credit rating agency. For those instruments issued and distributed outside mainland China that the Sub-Fund may invest in, the instruments themselves or the issuers of such instruments should carry a short term credit rating of A-2 or above (or its equivalent), or long term credit rating of BBB or above (or its equivalent) as rated by an international credit rating agency. The Sub-Fund will maintain a portfolio with weighted average maturity not exceeding 60 days and a weighted average life not exceeding 120 days.

**Fund Information**

<b>Fund Manager</b>	CHEN GUIDU/LIU TING
<b>Base Currency</b>	RMB
<b>Inception Date</b>	15 January 2016
<b>Asset Class</b>	Short Term Debt/Cash/Cash Equivalent denominated in RMB
<b>Fund Type</b>	Open-end
<b>Total Fund Size</b>	RMB 73.53 M
<b>Dealing Frequency</b>	Daily*

\* Dealing day is a business day both in Hong Kong and PRC.

**Fund Identifiers**

Class**	Bloomberg Code	ISIN Code
R	ICBCRCR HK	HK0000277316
P	ICBCRCP HK	HK0000277324
X	ICBCRCX HK	HK0000277340
I	ICBCRCI HK	HK0000277332

\*\*Class R, Class P, Class I and Class X are Accumulation Classes.

**Fees and Charges**

Class	Class R	Class P	Class X	Class I
<b>Management Fee***</b>	0.40% p.a.	0.30% p.a.	0 p	0.25% p.a.
<b>Subscription Fee</b>		up to 1.5%		
<b>Redemption Fee</b>		0		

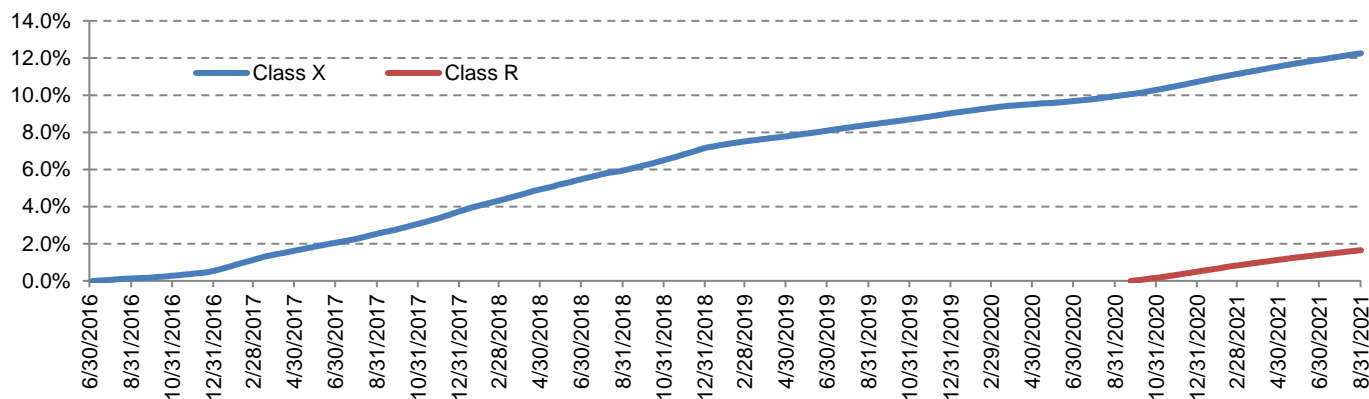
\*\*\* Management Fees displayed are current rate only and may subject to changes.



## Fund Performance – Class X/Class R

	YTD	1 Month	3 Months	Year 2020	Year 2019	Year 2018	Year 2017	Year 2016	Since Launch
Class X	+1.39%	+0.16%	+0.47%	+1.55%	+1.77%	+3.29%	+3.17%	+0.53%	+12.26%
Class R	+1.14%	+0.13%	+0.38%	--	--	--	--	--	+1.65%

## Cumulative Net Growth Rate



## Notes:

- All performance figures are on NAV to NAV basis in RMB with dividend reinvested. All performance data is net of fees.
- Class X was launched on 30 June 2016. Class X's Calendar year performance of 2016 is calculated since the launch date. Class X is available to investors who are members of group companies of the Manager, collective investment scheme managed by the members of group companies of the Manager, or such other persons as the Manager may from time to time approve.
- Class R was re-launched on 23 September 2020. The "Since Launch" figure was computed with reference to the re-launch date.
- Currently, Class P and Class I have no investor. There is insufficient information to provide useful past performance information of these two Classes to investors.

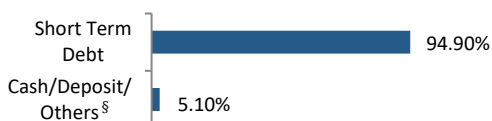
## Top 5 Holdings

(% of NAV)

SHANGHAI PUDONG DEV BANK SER NCD (REG) 0% CD 17SEP2021(INTERBANK)	13.59
HUAXIA BANK CO LTD SER NCD (REG) 0% CD 22SEP2021(INTERBANK)	13.58
BANK OF CHINA SER NCD (REG) 0% CD 24SEP2021(INTERBANK)	13.58
CHINA MINSHENG BKG CORP SER NCD (REG) 0% CD 21OCT2021(INTERBANK)	13.56
INDUSTRIAL BANK CO LTD SER NCD (REG) 0% CD 03NOV2021(INTERBANK)	13.54

## Asset Allocation (% of NAV )

## Credit Rating Attribution (% of Bond Holding)

■ AAA, 100.00%<sup>†</sup>

<sup>§</sup> Others include: reserve & bond interest receivable, fee receivable, fee payable. Individual line items may not add up to 100% due to rounding.

<sup>†</sup> The credit ratings are assigned by PRC local credit rating agencies. The segments may not add up to 100% due to rounding.

## Disclaimer

Source: ICBC Credit Suisse Asset Management (International) Company Limited (referred to as the "Manager" or "ICBCCSI" in this document). Investment involves risk and fund value may rise as well as fall. Past performance is not indicative of future performance. Investor should read carefully the Explanatory Memorandum and the Key Facts Statement for further details, including risk factors, before investing. This document does not constitute an offering document and should not be construed as a recommendation, an offer to sell or the solicitation of an offer to purchase or subscribe to any investment. Distribution of this document may be restricted in certain jurisdictions. This document does not constitute the distribution of any information by anyone in any jurisdiction in which such distribution is not authorised or to any person to whom it is unlawful to distribute such a document.

The Sub-Fund is authorised by the Hong Kong Securities and Futures Commission ("SFC"). SFC authorisation is not a recommendation or endorsement of the Sub-Fund nor does it guarantee the commercial merits of a product or its performance. It does not mean the product is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. This document has not been reviewed by the SFC.

This document is issued by ICBC Credit Suisse Asset Management (International) Company Limited.

Compliance approval code: [20210927-HK-PU-F-01]