

**ICBC CREDIT SUISSE RENMINBI SERIES (the “Fund”)
- ICBC CREDIT SUISSE RMB CASH FUND (the “Sub-Fund”)**

This document is important and requires your immediate attention. If you are in any doubt about the contents of this document, you should seek independent professional financial advice. Investment involves risk. Please refer to the Explanatory Memorandum of the Fund and the Sub-Fund and the Product Key Facts Statement of the Sub-Fund (“KFS”) for further details including the risk factors.

ICBC Credit Suisse Asset Management (International) Company Limited 工銀瑞信資產管理(國際)有限公司 (the “Manager”) accepts full responsibility for the accuracy of the information contained in this document at the date of publication and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

Capitalised terms used herein shall bear the same meanings as capitalised terms used in the Explanatory Memorandum for the Fund and the Sub-Fund dated July 2016, including the First Addendum dated 31 August 2016, the Second Addendum dated 30 November 2016, the Third Addendum dated 27 January 2017, the Fourth Addendum dated 31 March 2017, the Fifth Addendum dated 31 May 2017 and the Sixth Addendum dated 31 July 2017 (as supplemented from time to time, collectively the “Explanatory Memorandum”).

13 September 2017

Dear Investors,

We are writing to inform you of the following changes to the investment policy of the Sub-Fund, which are effective from 13 September 2017 (the “**Effective Date**”).

(I) Change of investment policy of the Sub-Fund

Prior to the Effective Date, the Sub-Fund seeks to invest in a broad range of short term high liquidity RMB denominated and settled short term debt instruments including bonds (which can be fixed or floating rate), commercial paper, treasury bills and other short term bills and notes issued or distributed within mainland China by Chinese government (including state, provincial and local governments), quasi-government organizations (including policy banks), banks, financial institutions and other corporation which are traded on the interbank bond market and/or the exchange traded bond markets in mainland China, **through the RQFII quota of the Manager.**

In order to allow for greater flexibility for the Sub-Fund to invest within mainland China via different channels, from the Effective Date, the means of investments within mainland China is expanded to include direct investments in the mainland China interbank bond markets (“**China Interbank Bond Market**”) and/or other means as may be permitted by the applicable laws and regulations from time to time.

Accordingly, the investment policy of the Sub-Fund are changed as follows (the relevant changes are highlighted):

	Prior to the Effective Date	From the Effective Date
Investment	In particular, the Sub-Fund may invest	In particular, the Sub-Fund may invest

<p>policies – (a) General</p>	<p>in a broad range of short term high liquidity RMB denominated and settled short term debt instruments including bonds (which can be fixed or floating rate), commercial paper, treasury bills and other short term bills and notes issued or distributed within mainland China by Chinese government (including state, provincial and local governments), quasi-government organizations (including policy banks), banks, financial institutions and other corporation which are traded on the <u>interbank bond market</u> and/or the exchange traded bond markets in mainland China, through the RQFII quota of the Manager.</p>	<p>in a broad range of short term high liquidity RMB denominated and settled short term debt instruments including bonds (which can be fixed or floating rate), commercial paper, treasury bills and other short term bills and notes issued or distributed within mainland China by Chinese government (including state, provincial and local governments), quasi-government organizations (including policy banks), banks, financial institutions and other corporation which are traded on the <u>China Interbank Bond Market</u> and/or the exchange traded bond markets in mainland China, through the RQFII quota of the Manager, <u>direct investments in the China Interbank Bond Market and/or other means as may be permitted by the applicable laws and regulations from time to time.</u></p>
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The Explanatory Memorandum and the KFS are updated to reflect the change in the investment policy of the Sub-Fund to have direct access to the China Interbank Bond Market Bond Market, as well as the risks associated with investments in the China Interbank Bond Market. The disclosures in the Explanatory Memorandum are also enhanced to provide an overview of the China Interbank Bond Market.

The change in investment policy of the Sub-Fund as mentioned above is not expected to materially affect the overall risk profile of the Sub-Fund. Unitholders' rights or interests would not be materially prejudiced.

Apart from this change, there are no other changes in the operation of the Sub-Fund and manner in which the Sub-Fund is being managed. The level of fees and charges payable from the Sub-Fund remains unchanged.

The costs associated and expenses associated with the changes set out in this notice are borne by the Manager.

(II) Other Changes

In addition, the Explanatory Memorandum will be amended to reflect the following enhancement of disclosures and updates:-

- (i) Updates to the rules and regulations applicable to RQFII;
- (ii) Enhancement of disclosures on liquidity risk management relating to the Fund and the Sub-Fund; and
- (iii) Updates to disclosures relating to Foreign Account Tax Compliance and enhancement of disclosures on the automatic exchange of financial account information.

The Explanatory Memorandum is updated by way of a seventh addendum (“**Seventh Addendum**”) to reflect the above changes, and the KFS of the Sub-Fund is also updated. The Explanatory Memorandum, the Seventh Addendum and the updated KFS of the Sub-Fund are available from the Effective Date for inspection during the normal working hours at the office of the Manager at Suite 801, 8/F, ICBC Tower, 3 Garden Road, Central, Hong Kong free of charge, and copies thereof may be obtained from the Manager upon payment of a reasonable fee. Investors may also access the website of the Manager at <http://www.icbccs.com.hk> for further information. This website has not been reviewed or authorised by the SFC.

If you have any questions or require further information, please contact the Manager at Suite 801, 8/F, ICBC Tower, 3 Garden Road, Central, Hong Kong or by telephone at 3975 3675.

Yours faithfully,

ICBC Credit Suisse Asset Management (International) Company Limited
工銀瑞信資產管理(國際)有限公司

工銀瑞信人民幣系列（「本基金」）
工銀瑞信人民幣現金基金（「子基金」）

本文件屬重要文件，務請閣下即時垂閱。閣下如對本文件之內容有任何疑問，應徵詢獨立財務專業意見。投資涉及風險。請參閱本基金及子基金的註釋備忘錄，以及子基金的产品資料概要（「產品資料概要」），以了解風險因素等資料。

工銀瑞信資產管理（國際）有限公司 ICBC Credit Suisse Asset Management (International) Company Limited（「基金經理」）願就本文件所載資料於刊發日期之準確性承擔全部責任，並在作出一切合理查詢後確認，據其深知及確信，並無遺漏致使本文件任何陳述有所誤導的任何其他事實。

本文件所載的所有經界定的詞彙與本基金及子基金日期為 2016 年 7 月的註釋備忘錄，包括日期為 2016 年 8 月 31 日的第一份補編、日期為 2016 年 11 月 30 日的第二份補編、日期為 2017 年 1 月 27 日的第三份補編、日期為 2017 年 3 月 31 日的第四份補編、日期為 2017 年 5 月 31 日的第五份補編及日期為 2017 年 7 月 31 日的第六份補編（經不時補充，統稱「註釋備忘錄」）內詞彙所給予的具有相同涵義。

2017 年 9 月 13 日

致投資者：

我們謹此通知閣下子基金投資政策的以下變更，變更將由 2017 年 9 月 13 日（「生效日期」）起生效。

(I) 子基金投資政策的變更

在生效日期前，子基金可透過基金經理的 RQFII 額度，投資於廣泛系列的以人民幣計值及結算、具有短期高流動性的短期債務工具，包括由中國政府（包括國家、省和地方政府）、半政府組織（包括政策銀行）、銀行、金融機構及其他公司在中國內地境內發行或分銷且在中國的銀行間債券市場及／或交易所買賣債券市場上買賣的債券（可以是固定或浮動利率）、商業票據、國庫券及其他短期債券及票據。

為了讓子基金能夠擁有更大的靈活性通過不同渠道在中國內地投資，自生效日期起，中國內地境內的投資方式將擴大至涵蓋中國內地銀行間債券市場（「**中國銀行間債券市場**」）的直接投資及／或適用法律及規例可能不時允許的其他方式。

據此，子基金的投資政策變更如下（重點列示出相關變更）：

	在生效日期前	自生效日期起
投資政策 - (a) 一般	尤其，子基金可透過基金經理的 RQFII 額度，投資於廣泛系列的以人民幣計值及結算、具有短期高流動性的短期債務工具，包括由中國政府（包括國家、省和地方政府）、半政府組織（包括政策銀行）、銀行、金融機構及其他公司	尤其，子基金可透過基金經理的 RQFII 額度、 中國銀行間債券市場的直接投資及／或適用法律及規例可能不時允許的其他方式 ，投資於廣泛系列的以人民幣計值及結算、具有短期高流動性的短期債務工具，包括由中國政府（包括國家、

	在中國內地境內發行或分銷且在中國的 銀行間債券市場 及／或交易所買賣債券市場上買賣的債券（可以是固定或浮動利率）、商業票據、國庫券及其他短期債券及票據。	省和地方政府）、半政府組織（包括政策銀行）、銀行、金融機構及其他公司在中國內地境內發行或分銷且在中國的 銀行間債券市場 及／或交易所買賣債券市場上買賣的債券（可以是固定或浮動利率）、商業票據、國庫券及其他短期債券及票據。
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註釋備忘錄和產品資料概要已作更新，以反映子基金投資政策的變更，其可投資於中國銀行間債券市場，以及與投資於中國銀行間債券市場相關的風險。註釋備忘錄的披露亦已更新以提供中國銀行間債券市場情況的概述。

預計上述子基金的投資政策變更將不會對子基金的整體風險狀況產生重大影響。單位持有人的權利和權益不會受到重大損害。

除此項變更外，子基金的運作及子基金的管理方式並無其他變更。從子基金的資產中支付的費用及收費水平維持不變。

本通知載列與有關變更相關的成本及費用由基金經理承擔。

(II) 其他變更

此外，註釋備忘錄將予以修訂，以反映以下的披露和資料更新：—

- (i) 適用於 RQFII 規則及規例的更新；
- (ii) 加強有關本基金及子基金流動性風險管理的披露；及
- (iii) 與外國帳戶稅務合規相關披露以及加強自動交換金融帳戶信息披露的更新。

註釋備忘錄將以第七份補編（「**第七份補編**」）的方式進行更新，以反映上述變更，子基金的產品資料概要亦予以更新。註釋備忘錄、第七份補編及已更新的子基金產品資料概要自生效日期起可於正常辦公時間內在香港中環花園道 3 號中國工商銀行大廈 8 樓 801 室的辦事處免費查閱，並可在支付合理費用後向基金經理索取副本。投資者亦可瀏覽基金經理網站 <http://www.icbccs.com.hk>，以了解更多詳情。該網站未經證監會審閱或授權。

如有任何疑問或需要進一步資料，請與基金經理聯絡，地址為香港中環花園道 3 號工商銀行大廈 8 樓 801 室，或致電 3975 3675。

ICBC Credit Suisse Asset Management (International) Company Limited
工銀瑞信資產管理（國際）有限公司

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